

Municipality of Boissevain-Morton

BY-LAW 2015-23

WHEREAS Section 256(2) of the Municipal Act states:

“A Council may encourage economic development in any manner it considers appropriate and for that purpose may enter into an agreement with a person, an agency of the Government of Manitoba or the Government of Canada or with another municipality, in another Province.”

AND WHEREAS the Council of the Municipality of Boissevain- Morton feels that there is a need for commercial buildings being built within the boundaries of Municipality of Boissevain- Morton ; and

WHEREAS the Council of Municipality of Boissevain- Morton feels this action by Council will promote construction of commercial buildings within the Municipality of Boissevain- Morton;

THEREFORE BE IT ENACTED as a By-law of the Municipality of Boissevain- Morton that Council enact the following:

- 1) A grant be given to the registered owner of any new commercial building (Class 60) on any lot located within the boundaries of the Municipality of Boissevain- Morton.
- 2) THAT the grant be equal to the amount of Municipal taxes levied that year on the commercial building only.
- 3) **That in the case of renovations, the grant be equal to the total increase in apportioned assessment divided by the total assessment to arrive at a percentage of the total assessment.**  
**This percent will then be multiplied by the municipal taxes paid that year to arrive at an amount to be considered as the incentive grant for the year**
- 4) THAT the inventive grant be payable for the first three years that the commercial building is assessed.
- 5) THAT the registered owner of the building must make application to the Municipality of Boissevain-Morton for the incentive grant and have it approved prior to the start of construction.
- 6) THAT the grant be payable on the 31st day of December of each year.
- 7) THAT the owner must have paid all taxes owned on the property prior to December 31st of the year those taxes become due and payable.
- 8) THAT the building be occupied by the registered owner or a tenant under a lease agreement to qualify.
- 9) THAT the incentive grant be transferable to the next owner of the property if the grant is still payable to the previous owner.
- 10) THAT the By-law be effective on the date of passing.
- 11) THAT the grant applies to Class 10 for 3, 4 and 5 units or Class 20 being more than 5 units as defined by the Assessment Branch.

DONE AND PASSED by the Council of the Municipality of Boissevain- Morton in open session assembled at Boissevain, in the Province of Manitoba, this 15th day of October A.D., 2015.

Municipality of Boissevain- Morton

\_\_\_\_\_  
Mayor

\_\_\_\_\_  
Administrator

Read a first time this 6th of October A.D., 2015.

Read a second time this 15<sup>th</sup> day of October A.D., 2015.

Read a third time this 15<sup>th</sup> of October A.D., 2015.